



Managed Portfolio Service Consumer Duty Information

What is the Managed Portfolio Service?

Many advisers recognise the value of outsourcing the investment management function allowing them to focus solely on giving financial advice. Our MPS offering allows advisers to access JM Finn's fund selection expertise via a range of risk rated model portfolios accessed through the JM Finn platform, built to mirror the asset allocations of the five PIMFA Private Investor Index Series. Asset classes that may be included in a portfolio are: UK equities, international equities, bonds, commercial property, alternatives (commodities, absolute return, private equity, infrastructure) and cash.

What is the Target Market?

This service is compatible with:

- i. indirect retail clients who have been advised by their IFA to invest in a JM Finn managed model portfolio that aligns with their risk profile output;
- ii. both individuals and entities;
- iii. clients who accept we provide restricted advice;
- iv. clients who do not want to be involved in investment decisions;
- v. clients who are happy for their assets to be held in JM Finn's custody;
- vi. clients who understand the risks involved in trying to achieve income or capital growth but also the risks involved in the financial instruments they will be exposed to;
- vii. clients who have the ability to bear loss and are not entirely reliant on their investment portfolio for their standard of living;
- viii. clients with risk profiles compatible with Low Risk to High Risk investments;
- ix. clients who wish to grow their wealth; have their wealth protected; create income from their wealth;
- x. clients who wish to invest for at least the medium to long term, which is at least five years;
- xi. clients who are happy with regular rebalancing of their portfolio.

Negative Target Market

This service is potentially incompatible with clients who:

- i. wish to have a direct relationship with us, both individuals and entities;
- ii. want to have involvement in investment decisions;
- iii. do not want to use JM Finn's custody to hold their investments;
- iv. have not been advised by a JM Finn approved IFA;
- v. do not accept or cannot understand (even with financial adviser support), the risk of investing in stocks and shares within the Model Portfolio Service;
- vi. are seeking full capital protection or have no ability to bear loss;
- vii. require fully guaranteed income or have a fully predictable return profile;
- viii. are not prepared to accept any level of investment risk;
- ix. are wishing to invest for less than five years;
- x. are seeking unrestricted advice;
- xi. want direct equity and bond exposure;
- xii. do not want regular rebalancing of their portfolio.

Clients with vulnerability characteristics

This service is compatible with clients who have vulnerability characteristics however, we recognise that an understanding of vulnerability from the investment manager is key to providing a good outcome. Please contact your usual manager to discuss further how best we can provide support and make any reasonable adjustments required.

Important Information:

The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested.

JM Finn is a trading name of J.M. Finn & Co. Ltd which is registered in England with number 05772581. Registered address: 25 Copthall Avenue, London, EC2R 7AH. Authorised and regulated by the Financial Conduct Authority.

Fair Value Assessment

In accordance with the Consumer Duty and as part of its internal governance procedures, JM Finn has carried out a Fair Value Assessment of this service and aims to review and update this at least annually, as well as after any significant changes are made. If it is ever determined that our offering is no longer providing fair value to the client, an action plan will be put in place with measurable timescales for remediation, all of which will be shared with you. Where additional charges are incurred by financial advisers and other intermediaries, they will need to be factored into the financial adviser's own value assessment.

The key factors considered in our Fair Value Assessments include:

- The client is in the right service to meet their needs and objectives;
- The client is within the target market for the product/service they are in;
- The offering is transparently sold and well supported;
- The client receives everything from the offering that has been previously agreed;
- The overall client charges are proportionate to the benefits and value the client receives and the costs associated with delivery of the offering.

Distribution Strategy

This service is only available to clients who have taken regulated financial advice from an independent financial adviser.